



Can WE & YOU bring process
and food industry together?

Sure why not?



**big
akwa**

www.bigakwa.com

Newsletter third quarter 2024

We welcome new investors following the completion of funding round 3, and we look forward to sharing key updates from Q3 2024.

Important events in the third quarter

Company changed category from private to public

In August, Big Akwa became a public company. This shift increases our visibility, improves access to capital, and enhances transparency for stakeholders, marking an exciting new chapter for our growth.

Investment Round 4 is Now Open

As of September 2024, we have launched our fourth investment round, aiming to raise up to €1.8 million. The funds will support the permitting process for our land-based fish farming project in Alby, Ånge Municipality. The response has been very positive, with our first investor already secured and several more expressing interest.

Other events in the third quarter

Team Expansion: We strengthened our team with two key hires: Daniel Brännström as CTO and a new Head of PR and IR. We also expect to bring on board a new CFO before the end of the year, further solidifying our leadership team.

Red Flag Analysis: From June to September, we conducted an extensive Red Flag analysis with a leading aquaculture consultancy. This analysis evaluated our concept and helped minimize risks at every stage of development.

Alby Facility Progress: Our work at the Alby site is progressing on schedule, and the revision of our permit application is proceeding as planned.

Upcoming events

Gitex Dubai

Big Akwa is participating as both a speaker and exhibitor at Gitex Dubai, the world's largest event for innovative start-ups and investors. This participation provides a valuable opportunity to present the potential of our sustainable aquaculture solutions while connecting with key industry leaders and interested investors.

Bünsow conference

We are honored to present at Bünsow, a conference focused on sustainability and entrepreneurship. At the event, the possibilities of our innovative circular food production concept is highlighted.

Finalizing the Land Purchase Agreement

We are in the process of finalizing the land purchase agreement for the Alby project, which will secure the site for our fish farm once the environmental permit is granted.

Selecting the Best Construction Partner

We aim to finalize the selection of the best construction partner for the Alby project by the end of the year, ensuring that it meets Big Akwa's KPIs.

Strengthening Investor Relations

We continue to build a strong network of investors while welcoming new stakeholders to support our growth journey.

Connecting to Euroclear

We are launching the process to connect with Euroclear to enhance shareholder management and improve operational efficiency.

We are excited about the progress we've made and look forward to continuing our development with your support!

Thank you for being part of Big Akwa's journey toward a sustainable future



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