



PRESS RELEASE

Big Akwa Opens new Investment Round to Drive the Future of circular foodproduction

Date: Oct 15, 2024

Place: Härnösand, Sweden

Big Akwa, a Swedish food-tech company developing a land-based aquaculture project with an annual capacity of 6000 tons at Alby industrial park in mid Sweden, announces the opening of new investment round.

The raised capital will be used to continue the development of the planned facility and support the company's growth strategy.

"We look forward to welcoming new and existing investors to join our journey towards efficient and circular food production" says Elena Petukhovskaya, CEO and co-founder.

For more information, please contact:

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Investment round Details:

- **Subscription Price:** SEK 1,098 per share
- **Premium:** SEK 1,089.80 per share to be added to the non-restricted share capital fund
- **Maximum Capital Raised:** SEK 20,993,760 in the event of full subscription
- **Subscription Period:** Subscriptions must be made via a separate subscription list provided by the company, no later than February 15, 2025.
- **Minimum Subscription:** 45 B shares, with no upper limit on the number of shares that can be subscribed.
- **Capital Increase:** The board proposes to increase the registered share capital by SEK 156,784 through the issuance of a maximum of 19,120 Class B shares, bringing the registered share capital to SEK 667,439

About Big Akwa AB (publ)

Big Akwa AB (publ) is a Swedish company founded in 2020, specializing in the development of innovative concepts for resource-efficient food production. The company aims to establish large-scale land-based fish farming, operating in collaboration with nearby process industries through industrial symbiosis. This approach allows the use of industrial by-products while contributing to the sustainable and competitive production of fish. The company boasts several individuals with extensive experience in the industry.

For more information, please visit www.bigakwa.com