



Can WE & YOU bring process
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**big
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Newsletter fourth quarter 2024

As we conclude the fourth quarter of 2024, Big Akwa continues to demonstrate remarkable progress and growth. From expanding investor relations to advancing key projects, we are proud to share our achievements and upcoming milestones.

Events in the fourth quarter

Financial Round 4

Subscriptions for the current investment round are ongoing. Both new and existing investors are subscribing to the company's new shares. Moreover, Big Akwa is currently in due diligence with several potential investors who are evaluating the opportunity. Funding round 4 will remain open through Q1 2025.

Grants

Several grant applications have been submitted to support Big Akwa's development. To support Big Akwa in the grant application process for the EIC Accelerator, Vinnova has awarded a grant of 190,000 SEK to help offset some of the associated costs. EIC accelerator is a program designed to develop and scale up innovations with potential to create or disrupt markets. During 2025 we focus on preparing this grant application as well as evaluating local and national possibilities to further support project progress.

Project Alby update

Regarding our Project in Alby East, Ånge, work is progressing as expected.

- **Our environmental permit application** has been sent out for consultation to all relevant parties, including NGOs, government authorities, and the local municipality. In Q1, the municipality and other stakeholders will review and provide feedback
- **The land purchase agreement has been finalized** and is expected to be signed in Q1 2025.
- **Further work on project planning and design** has also advanced, bringing us closer to realizing our goals for Alby.

RES Partners with Prime Capital for Sustainable Aviation Fuel Production

We are excited that Prime Capital has become the new owner and financier of RES's project at the Alby site. With Prime Capital's support, RES will now process hydrogen into sustainable aviation fuel. As Big Akwa builds its fish farm at Alby, we will utilize waste heat and oxygen from RES's operations to support this initiative. This collaboration creates a significant positive impact on our broader environmental sustainability goals.

Meetings and events

COP 29 Green Innovation Challenge Finalists

Big Akwa proudly became a finalist in the Green Innovation Challenge at the COP 29 global climate summit in Azerbaijan. This prestigious competition recognizes emerging companies leading the way in sustainability and innovation. Selected from hundreds of participants, Big Akwa's accomplishment garnered attention from investors and partners, highlighting our commitment to transformative solutions for net zero food production.

Gitex Global and VC Weekend Conference

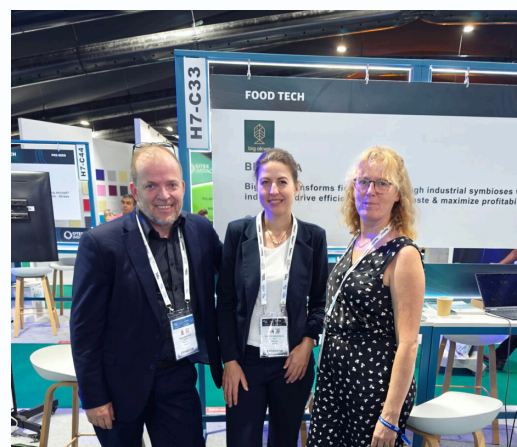
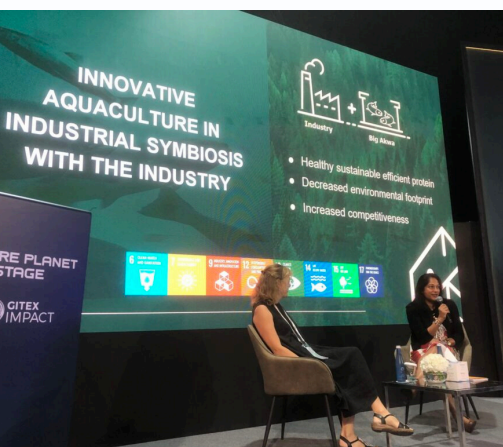
Big Akwa participated in **GITEX Global, Dubai**, the world's largest tech show and a key hub for investors and partners. We showcased our circular food production concept, reached the semi-finals of the Supernova Challenge, Gitex start-ups competition, and gained valuable collaborations.

Evalena Blomqvist, our CSO, was a featured speaker, highlighting our sustainable innovation efforts.

VC Weekend, Dubai This two-day event, arranged by Gingo Partners, was set to unite aspiring and experienced venture capitalists, angel investors, and family offices from across the globe, converging to explore the thriving innovation landscape.

Digital Shareholder Meeting

This quarter, we held our first-ever digital shareholder meeting, providing valuable insights and updates on our progress. The meeting strengthened connections with our stakeholders and extended an invitation to participate in the current investment round.



Upcoming events

Extraordinary General Meeting

An Extraordinary General Meeting is being held in Q1 2025 regarding Big Akwa connecting to Euroclear.

Annual General Meeting March 19, 2025

This is a key moment to engage with stakeholders summarize and report the past year. The meeting is planned to march 19, 2025. Shareholders can participate physically as well as digitally.

Team Expansion

From Q1 2025, our team will grow when CTO and CSO will join us full time.

Planned participation

- Aquaculture 2025, New Orleans, USA
- London Blue Food Conference
- Gitex Europe
- Aqua Nor, Norway
- Gitex Global, Dubai

These events offer unique opportunities to showcase Big Akwa's innovations, build valuable connections and strengthen our network in sustainability and technology.

This year has been extraordinary, reflecting our commitment to growth and creating long-term value for stakeholders. As we enter 2025, we remain dedicated to efficient net-zero foodproduction,

Thank you for being part of Big Akwa's journey toward a sustainable future!



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