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and food industry together?

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**big
akwa**

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Newsletter second quarter 2025

Big Akwa excelled this Q2, achieving key preconstruction KPIs and boosting company value. Significant progress at Project Alby has advanced our derisking efforts, ensuring a robust foundation for seamless project execution and sustained growth.

Important events in the second quarter

Environmental Permit Granted

A major milestone in the preconstruction phase of Project Alby has been reached: Big Akwa has officially been granted its environmental permit. This decision is a key step in making our large-scale, land-based fish farming facility a reality. The 25-year permit and 6 000 tons annual production, lay the foundation for continued development at Site Alby and reinforces confidence in the project's environmental and technical viability.

Annual General Meeting Completed

On June 4, we held our Annual General Meeting in Härnösand. The agenda included a review of 2024, adoption of the financial statements, and key priorities for 2025.

Continued Shareholder Support

In Q2, Big Akwa continued its capital raise with strong participation from existing owners. Their increased commitment highlights continued support as we move forward.

Project Alby Update

Project Alby is progressing steadily. With the environmental permit now granted, we're moving forward with the next steps in the pre-construction phase. In the coming months, our focus will be on refining the financial model and structure, advancing the detailed design and off-take agreements.

In parallel, Big Akwa continues to develop fertilizer technology together with Econova. The work focuses on producing fertilizers from refined waste streams and is planned to be used at Project Alby as part of our circular approach.

Expanding Presence and Partnerships

Q2 has been a busy and focused period for Big Akwa, with the team actively building our presence and expanding our network of investors and partners. A key highlight was being selected as a finalist in the Supernova Pitch Competition at GITEX Europe, one of Europe's largest tech events.

We also took part in several high-impact gatherings, including: Åre Business Forum, Uminova Venture Match (Umeå), Blue Food Innovation Summit (London), Forest Innovation Summit (San Francisco), and the Food Innovation Camp (Hamburg).

These events have strengthened our investor dialogue, advanced discussions on off-take agreements, and positioned Big Akwa as a visible player in the future of sustainable food production.

Other events

e-FISH-nt® – Now Registered in the EU

The trademark e-FISH-nt® is now officially registered in the European Union under classes 29 and 45. The registration is due to the strategic importance of e-FISH-nt® as a concept for efficient, traceable seafood production and as a potential platform for future licensing and commercial partnerships.

Looking ahead

As we move into Q3 2025, Big Akwa remains focused on raising capital to support the next steps in our pre-construction phase. Interest continues to grow as the company's value strengthens, and preparations for the next investment round are underway.

At Project Alby, efforts will continue with financial planning, detailed design, and a stronger focus on off-take agreements – all key elements for advancing toward construction readiness.

Big Akwa is also set to take part in several major industry events this quarter, including Aqua Nor, one of the largest aquaculture gatherings within the EU.

Alongside project and fundraising activities, Big Akwa is actively preparing applications for a range of national and international grants. These efforts aim to support the development of new technologies and strengthen our innovation pipeline. It also reflects our commitment to long-term impact and sustainable growth.

