



# PRESS RELEASE

## Big Akwa AB (publ.) Secures €1 Million Grant to Support Detailed Engineering phase

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Place: Härnösand, Sweden

**The Swedish food tech company, Big Akwa AB (publ), has been granted SEK 11 million (approx. €1 million) in regional business support to finance the planning and engineering phase of a 6,000-ton land-based trout farming facility at Alby Industrial Park in Ånge Municipality. The support covers 50 percent of the total investment for this phase, which amounts to SEK 22 million (approx. €2 million), and is provided within the framework of the HAV programme – Sustainable Business Development Västernorrland.**

The funding will facilitate the continuance of detailed planning, technical design and other essential preparatory studies for the establishment of a land-based aquaculture facility with a planned annual production capacity of up to 6,000 tons of rainbow trout.

The initiative represents a significant milestone in Big Akwa's development and strengthens Västernorrland's position within sustainable and resource-efficient food production. The support is granted by Region Västernorrland and forms part of the region's efforts to promote sustainable business development, industrial innovation and long-term value creation.

*"We are proud to develop the Big Akwa project in the region Västernorrland and to work closely with regional stakeholders. The support reflects a shared ambition to create long-term jobs, advance clean and efficient food production, and strengthen Sweden's and Europe's food security and self-sufficiency"*

– **Elena Petukhovskaya**, CEO and co-founder, Big Akwa

*"The support from Region Västernorrland confirms the importance of long-term investments in sustainable food production. It is a clear validation of the relevance of future food supply and environmentally adapted solutions in an industrial context."*

– **Hugo Wikström**, VP and co-founder, Big Akwa

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### **About Big Akwa:**

Big Akwa is a Swedish food-tech company developing land-based aquaculture through industrial symbiosis. The company focuses on circular fish farming projects that utilise resource flows from fish production and nearby industries to deliver locally produced, fairly priced and sustainable fish.

The first project is planned at Alby Industrial Park in Ånge Municipality, Sweden, and is currently in the pre-construction phase. The land-based rainbow trout facility has secured long-term operational and water permits for an annual production capacity of up to 6,000 tons.