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Newsletter first quarter 2026

Big Akwa enters 2026 with steady progress and a clear focus on building sustainable food production closer to home in Europe.

Important events Q4

After raising SEK 7.85 million (approx. €0.73 million) in equity in the previous quarter, this quarter brings another important step. Last quarter, our shareholders backed the project; in Q1, the government followed with SEK 11 million (approx. €1 million) in funding and additional grants.

Public support and partnerships

Big Akwa AB (publ), has been granted SEK 11 million (approx. €1 million) in regional business support to finance the planning and engineering phase of a 6,000-ton land-based trout farming facility at Alby Industrial Park in Ånge Municipality. The support covers 50 percent of the total investment for this phase, which amounts to SEK 22 million (approx. €2 million), and is provided within the framework of the HAV programme – Sustainable Business Development Västernorrland.

Through the EU project HiWhyV, the company also receives SEK 1 million (approx. €92,000) to demonstrate how industrial symbiosis between aquaculture and hydrogen production can improve resource efficiency and reduce environmental impact.

A new collaboration with RISE Processum, Ånge Municipality, Alby PtX and Ragn-Sells has been initiated to develop sustainable and commercially viable solutions for fish sludge, with project start in Q2.



Project Alby

Detailed planning has continued throughout Q1, focusing on facility design, system development, and alignment with site conditions, infrastructure, and regulatory requirements.

Progress has also been made in off-take discussions, with a clearer direction towards larger fish (around 4 kg) and increased on-site processing, supporting a higher-value product offering.

Market presence

Big Akwa strengthened its external presence during the quarter through participation in Boston Seafood Expo, Åre Business Forum, and NASF.

The company also launched its brand film and was featured by North Sweden Cleantech, as well as in international food innovation platforms such as Forward Fooding.

Looking ahead to Q2 2026

The main priorities for 2026 are to complete the detailed planning phase and progress land acquisition. During Q1, the project was significantly de-risked through public funding, enabling continued progress in engineering, design, and commercial positioning.

In Q2, focus shifts to financing strategy, preparation for the next investment round, and continued work on partnerships and off-take.

Building connections this Q2

Big Akwa will participate in key international and national forums during Q2, including Seafood Expo Global in Barcelona and the Blue Food Innovation Summit, as well as Almedalen Week and the National Rural Development Forum in Sweden.

