

N.B. The English text is an unofficial translation.

NOTICE OF DIGITAL ANNUAL GENERAL MEETING OF BIG AKWA AB (PUBL)

Shareholders in BIG Akwa AB (publ), reg. no. 559270-4877 (the “**Company**”), are hereby convened to the annual general meeting to be held on 10 June 2026 at 12:00 p.m. CEST. The board of directors has resolved that the annual general meeting will be held digitally through Google Meet. Registration of voting rights commences at 11:45 a.m. CEST.

Right to participate in the annual general meeting

Shareholders who wish to participate in the annual general meeting shall,

- (i) be registered in the share register on the day of the annual general meeting, and
- (ii) have notified their participation no later than Wednesday 3 June 2026 by e-mail to lena@bigakwa.com or by letter to BIG Akwa AB (publ), Strandgatan 1, 871 45 Härnösand.

The notification shall include the shareholder's full name, personal identity number or corporate identity number, address, telephone number and e-mail address and, where applicable, information regarding any representative, proxy or assistant. The number of assistants may not exceed two.

Proxy

Shareholders represented by proxy shall issue a written proxy for the proxy, signed and dated by the shareholder. If the proxy is issued by a legal entity, a copy of registration certificate shall be enclosed or, if such document does not exist, a corresponding document of authority. A proxy form for shareholders who wish to participate in the annual general meeting by proxy is available on the Company's website www.bigakwa.com. The proxy in original, together with the registration certificate or corresponding documents of authority, should be received by the Company at the above address no later than 3 June 2026.

Instructions for digital participation

The meeting will be held exclusively in digital form via Google Meet. No downloads or paid software are required. In order to participate, an internet-connected computer, smartphone or tablet with speakers or headphones is required as well as microphone. A stable internet connection is recommended to ensure proper participation. An up-to-date web browser is recommended for the best user experience.

Registered shareholders will receive a participation link sent to the e-mail address provided at the time of notification, no later than the day before the meeting. Through the link, participants connect to the meeting and may thereafter participate in person and exercise their voting rights or be represented by proxy.

Proposed agenda

1. Opening of the annual general meeting and election of chairperson of the meeting.
2. Preparation and approval of the voting register.
3. Election of one or two persons to attest the minutes.
4. Determination of whether the meeting was duly convened.
5. Approval of the agenda.
6. Presentation of the annual report and the auditor's report.
7. Resolutions regarding
 - a) Adoption of the income statement and the balance sheet,
 - b) Allocation of the annual results according to the adopted balance sheet, and
 - c) Discharge from liability for the members of the board of directors and the managing director.
8. Determination of remuneration to the board of directors and the auditor.
9. Election of board of directors, chairperson of the board and auditor.
10. Resolution authorising the board of directors to issue new shares and/or warrants and/or convertibles
11. Resolution on
 - a) issue of warrants of series 2026:I as hedging arrangement for qualified employee stock options, and
 - b) approval of transfer of warrants of series 2026:I.
12. Resolution on adjustment authorization
13. Closing of the annual general meeting

Proposed resolutions

Item 7 b), Allocation of the annual results according to the adopted balance sheet

The board of directors proposes that the year's result be carried forward to a new account.

Item 8, Remuneration to the board of directors and auditor

The Company's principal shareholders propose that remuneration of 2 price base amounts (i.e. SEK 118,400) shall be paid to the chairperson of the board of directors for the period until the end of the next annual general meeting and that no remuneration shall be paid to the other members of the board of directors.

The board of directors proposes that remuneration to the auditor shall be paid according to invoices approved by the Company.

Item 9, Election of board of directors, chairperson of the board and auditor

The Company's principal shareholders propose the re-election of the board members Elena Petukhovskaya, Hugo Wikström and Mats Lundqvist for the period until the end of the next annual general meeting. Furthermore, the re-election of Mats Lundqvist as chairperson of the board of directors is proposed.

The board of directors proposes that the audit firm Revidacta Revision AB, with Erik Tobias Wiklund as auditor in charge, is re-elected for the period until the end of the next annual general meeting.

Item 10, Resolution authorising the board of directors to issue new shares and/or warrants and/or convertibles

The board of directors proposes that the general meeting authorise the board, on one or more occasions, during the period until the next annual general meeting, with or without preferential rights for the shareholders, to resolve upon new issues of shares and/or issue of warrants and/or convertibles. The issue resolution may be made against cash payment and/or with provisions for contribution in kind or set-off or that subscription may be made subject to other conditions.

The reasons for any deviation from the shareholders' preferential rights are to enable the Company to secure the Company's working capital requirements, capital for expansion and/or to carry out strategic acquisitions. The board of directors' view is that it may become relevant to carry out new issues and/or issues to both existing shareholders and new investors.

The number of shares issued pursuant to the authorisation, the number of shares that may be subscribed for by exercising warrants issued pursuant to the authorisation and the number of shares that may be subscribed for through conversion of convertibles issued pursuant to the authorisation may correspond to a maximum of the number of shares that fall within the limits for the number of shares and share capital in the Company's articles of association.

For a valid resolution, it is required that the resolution is supported by shareholders representing at least 2/3 of both the votes cast and the shares represented at the annual general meeting.

Item 11, Resolution on (A) issue of warrants of series 2026:I as hedging arrangement for qualified employee stock options and (B) approval of transfer of warrants of series 2026:I

In the autumn of 2025, the board of directors resolved to issue so-called qualified employee stock options as defined in Chapter 11a of the Swedish Income Tax Act (1999:1229) to employees of the Company within the framework of an employee stock option program, named the 2025/2026 Employee Stock Option Program (the "**Employee Stock Option Program**"). As of the date of this notice, a total of 3,800 qualified employee stock options entitling to the acquisition of a total of 3,800 shares of series B have been allocated within the framework of the Employee Stock Option Program to two (2) employees in the Company, half each. The employees who have been allocated employee stock options under the Employee Stock Option Program are hereinafter referred to individually as a "**Participant**" and collectively as the "**Participants**".

The Employee Stock Option Program is governed by employee stock option agreements entered into between the Company and each Participant. According to the agreements entered into, each qualified employee stock option entitles the Participant, after a vesting period of three (3) years, provided that certain requirements are met, to acquire one new share of series B in the Company per vested employee stock option, at a price corresponding to the quota value per share at that time. According to the terms of the relevant employee stock option agreements, upon exercise of the qualified employee stock options, the Company shall fulfil its obligations towards the Participant by transferring a corresponding number of warrants in the Company to the Participant free of charge.

In order to ensure the Company's fulfilment of its obligations under the Employee Stock Option Program, the board of directors proposes that the Company shall issue and resolve to transfer warrants to the Participants in the Employee Stock Option Program in accordance with the below.

(A) Issue of warrants of series 2026:I

The board of directors proposes that the annual general meeting resolves on a directed issue of not more than 3,800 warrants of series 2026:I entailing an increase of the share capital upon full exercise by a maximum of SEK 31,160.

The following conditions shall apply to the resolution.

The right to subscribe shall, with deviation from the shareholders' preferential rights, only be granted to the Company. After subscription, the Company shall have the right and obligation to transfer the warrants to the Participants in the Employee Stock Option Program in accordance with the terms of the employee stock option agreements entered into as described above.

The warrants are issued without consideration. Subscription of the warrants shall be made on a subscription list no later than 30 June 2026. The board of directors is entitled to extend the subscription period. The new shares that may be issued upon subscription are subject to a post-sale purchase right provision.

Each warrant shall entitle the holder to subscribe for one new share of series B in the Company during the period from the date of registration of the warrants with the Swedish Companies Registration Office until 31 December 2029. The subscription price per share upon exercise of a warrant shall amount to an amount corresponding to the quota value of the share at the time of subscription.

Shares subscribed for through the exercise of warrants shall entitle the holder to dividends for the first time at the first general meeting following the date which occurs after subscription of the share is effected.

The reason for the deviation from the shareholders' preferential rights is to enable the Company to fulfil its obligations under the terms and conditions of the qualified employee stock options issued for the purpose of promoting the Company's long-term interests by offering key employees the opportunity to participate in an incentive program that allows them to share in the Company's value development.

The warrants shall be freely transferable. Warrants held by the Company that have not been transferred in accordance with the below may be cancelled by the Company following a resolution by the board of directors of the Company. Any cancellation shall be notified to the Swedish Companies Registration Office for registration.

Other terms and conditions for the warrants of series 2026:I are set out in the warrant terms and conditions which will be available in accordance with what is stated in the notice under the heading "Annual report and other documents".

(B) Approval of transfer of warrants

The board of directors proposes that the annual general meeting resolves to approve that the Company, in accordance with the terms and conditions of the employee stock option agreements entered into as described above, may transfer the warrants of series 2026:I free of charge to the Participants in the Employee Stock Option Program in connection with the exercise of the employee stock options or otherwise dispose of the warrants to secure the Company's obligations under the Employee Stock Option Program.

The board of directors shall not be entitled to dispose of the warrants for any purpose other than as stated above.

Authorizations and decision rules

The board of directors proposes that the general meeting instructs the board of directors of the Company to execute the resolution in accordance with items (A) and (B) above.

The general meeting's resolution in accordance with items (A) and (B) shall be passed as one resolution and are thus conditional upon each other.

For a valid resolution, approval is required by shareholders representing at least nine-tenths (9/10) of both the votes cast and the shares represented at the annual general meeting.

Item 12, Resolution on adjustment authorisation

The board of directors, the managing director or such person as the board of directors may otherwise appoint shall be authorised to make such minor adjustments to the resolutions passed at the meeting as may be required for the registration of those resolutions.

Annual report and other documents

The financial statements and other documents required under the Swedish Companies Act are available at the Company's address and website no later than three weeks before the annual general meeting is held, and may also be sent to shareholders upon request, providing their e-mail address or postal address.

Shareholders' right to request information

Pursuant to Chapter 7, Sections 32 and 57 of the Swedish Companies Act (2005:551), the board of directors and the managing director shall, if requested by a shareholder and if the board of directors considers that it can be done without material harm to the Company, provide information at the annual general meeting regarding matters that may affect the assessment of an item on the agenda and matters that may affect the assessment of the Company's financial position.

Härnösand in May 2026

BIG Akwa AB (publ)

The board of directors